

Date: 10.11.2023

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400053

Sub: Outcome of Board Meeting.

NSE Symbol: URBAN
ISIN: INE000201019

Dear Sir,

This is further to our letter dated 01.11.2023. In this regard, it is to inform that the Board of Directors of the Company in their meeting held today i.e., Friday, 10th November, 2023 has:

1. Approved the Un-audited Financial results of the Company for the half year ended on 30th September, 2023. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors. (*Annexure-I*)
2. Declared an interim dividend of 5 % i.e. Rs. 0.50 per equity share of face value Rs.10 each for the year 2023-24.

As earlier informed to the exchange the Record date for the purpose of payment of Interim Dividend is 21.11.2023. The date of payment of interim dividend for the year 2023-24 shall be 30.11.2023.

3. Disclosure under Regulation 32 of SEBI (LODR) Regulations, 2015- Statement of No Deviation(s) or Variation(s) in utilisation of funds raised through Initial Public Offer for the half year ended September 30, 2023. (*Annexure-II*)

Meeting Started: 01:00 PM.

Meeting Ended: 01:20 PM.

Yours faithfully,

For URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Shraddha Kulkarni)
Company Secretary & Compliance Officer

URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Formerly Nagpur Waste Handling Pvt Ltd)

CIN - U90000MH2011PLC218213

Registered Office: 26, BPCL PETROL PUMP, MATEY CHOWK, NAGPUR - 440022

STATEMENT OF FINANCIAL RESULT FOR THE SIX MONTH ENDED 30TH SEPTEMBER 2023

Particulars	(INR in Lakh Except Earning per Share)			
	Half Year Ended			Year Ended
	30/09/2023	31/03/2023	30/09/2022	31/03/2023
	Un-audited	Audited	Un-audited	Audited
I Revenue				
Revenue from operations	4,645.97	2,398.66	1,516.96	3,915.62
II Other income	6.75	5.46	16.54	22.00
III Total Income (I +II)	4,652.72	2,404.12	1,533.50	3,937.62
IV Expenses				
Cost of materials consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in Inventories of Finished Goods	-	-	-	-
Work-in-Progress and Stock-in-Trade	-	-	-	-
Employee benefits expense	-	-	-	-
Finance costs	1,991.42	954.89	588.20	1,543.10
Depreciation & amortisation Expense	117.47	84.97	64.87	149.84
Other Expenses	278.59	187.03	165.95	352.98
Total expenses	1,731.95	941.11	651.74	1,592.85
V Profit before exceptional and extraordinary items and tax (III-IV)	4,119.43	2,168.00	1,470.77	3,638.77
VI Exceptional items	533.29	236.11	62.73	298.85
VII Profit before extraordinary items and tax (V - VI)	-	-	-	-
VIII Extraordinary items	533.29	236.11	62.73	298.85
IX Profit before tax (VII-VIII)	-	-	-	-
X Income for earlier Year	533.29	236.11	62.73	298.85
XI Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax Asset / (Liability)	111.14	59.52	2.27	61.79
(3) Income tax for earlier year	22.06	(8.72)	30.07	21.35
	0.00	-	-	-
XII Profit After Tax from continuing operations	400.09	185.31	30.39	215.71
XIII Earning per equity Share : Basic & Diluted	9.24	4.28	0.70	4.98

The earning per share for the half year ended has not been annualised.

The accompanying notes form part of un-audited financial result.

For and on behalf of the Board of Directors

Kamlesh Sharma
Kamlesh Sharma
 Managing Director
 DIN: 1845899



Place: Nagpur

Date: 10/11/2023

URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Formerly Nagpur Waste Handling Pvt Ltd)

CIN - U90000MH2011PLC218213

Registered Office: 26, BPCL PETROL PUMP, MATEY CHOWK, NAGPUR - 440022

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2023

Particulars	(INR in Lakh)	
	30/09/2023	31/03/2023
	Un-audited	Audited
EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share Capital	433.00	341.00
(b) Reserves and surplus	1,445.74	217.66
2 Share Application Money Pending Allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	1,885.91	1,691.67
(b) Other Long Term Liabilities	-	-
(c) Deferred Tax Liability	47.81	25.74
(d) Long-term provisions	45.48	45.48
4 Current liabilities		
(a) Short-term borrowings	183.32	343.84
(b) Trade payables	91.09	88.71
(c) Other current liabilities	851.79	1,001.65
(d) Short-term provisions	112.01	62.66
TOTAL	5,096.15	3,818.40
ASSETS		
1 Non-current assets		
(a) Property, Plant And Equipment & Intangible Assets		
(i) Property, Plant And Equipment	2,317.18	2,036.87
(ii) Intangible Assets	-	-
(iii) Capital WIP	-	-
(iv) Tangible assets under development	-	-
(b) Non-current investments	-	-
(c) Defered Tax Asset (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other Non Currrent Assets	-	-
TOTAL (1)	2,317.18	2,036.87
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,151.51	888.52
(d) Cash and cash equivalents	143.94	108.22
(e) Short-term loans and advances	729.14	6.65
(f) Other Current Assets	754.38	778.15
TOTAL (2)	2,778.97	1,781.53
TOTAL (1+2)	5,096.15	3,818.40

The accompanying notes form part of un-audited financial result.

For and on behalf of the Board of Directors

Kamlesh Sharma
Managing Director
DIN: 1845899



Place: Nagpur

Date: 10/11/2023

URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Formerly Nagpur Waste Handling Pvt Ltd)

CIN - U90000MH2011PLC218213

Registered Office: 26, BPCL PETROL PUMP, MATEY CHOWK, NAGPUR - 440022

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

	Particulars	(INR in Lakh)	
		Half Year Ended	Year Ended
		30/09/2023	31/03/2023
		Un-audited	Audited
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/ (Loss) before tax as per Profit & Loss A/c	533.29	298.85
	Adjusted For :		
	Depreciation	278.59	352.98
	Interest Expenses	117.47	149.84
	Direct taxes paid (including TDS) / Refund	-	-
	Preliminary Expenses written off	-	-
	Profit on sale of Fixed Assets	(3.34)	(10.21)
	Interest & Dividend Income	(2.22)	(6.10)
	Operating profit before working capital changes	923.79	785.36
	Adjusted For :		
	(Increase)/Decrease in Trade Receivables	(262.99)	(579.59)
	(Increase)/Decrease in Non-Current Assets	-	-
	(Increase)/Decrease in Current Assets	23.77	(306.05)
	(Increase)/Decrease in Short Term Loan & Advances	(722.49)	(6.65)
	Increase/(Decrease) in Trade Payables	2.38	(16.11)
	Increase/(Decrease) in Short Term Provisions & Liabilities	(100.51)	659.69
	Increase/(Decrease) in Long Term Provisions & Liabilities	-	-
	Cash Generated from Operations	(136.05)	536.65
	Tax Paid	(111.14)	(61.79)
	Net Cash Flow from Operating Activities	(247.19)	474.86
(B)	CASH FLOW FROM INVESTING ACTIVITIES :		
	Increase in Other Non- Current Assets	-	-
	Sale of Fixed Assets	27.64	10.21
	Interest & Dividend Received	2.22	6.10
	Purchase of Fixed Assets	(583.20)	(1,087.97)
	Net Cash Flow from Investing Activities	(553.34)	(1,071.66)
(C)	CASH FLOW FROM FINANCING ACTIVITIES :		
	Secured Loans		
	Finance expenses incurred during the year	(117.47)	(149.84)
	Increase In Share Capital	92.00	-
	Increase In Securities Premium	828.00	-
	Increase/(Decrease) in Short Term Borrowing	(160.51)	292.77
	Increase/(Decrease) in Long Term Borrowing	194.24217	524.63
	Net Cash generated from Financing Activities	836.25939	667.56
(D)	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	35.72	70.75
(E)	Cash & Cash Equivalent at the beginning	108.22	37.47
(F)	Cash & Cash Equivalent at the end (D+E)	143.94	108.22

Notes

1. Cash flow statement has been prepared as per the indirect method prescribed in Accounting Standard 3.

2. Previous year figures have been regrouped and rearranged wherever applicable.

For and on behalf of the Board of Directors


Kamlesh Sharma
 Managing Director
 DIN: 1845899

Place: Nagpur

Date: 10/11/2023

URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Formerly Nagpur Waste Handling Pvt Ltd)

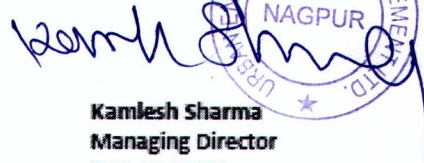
CIN - U90000MH2011PLC218213

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Notes to financial result

1. The financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. The Company, during the six months ended 30th September, 2023 has raised equity share capital of Rs. 9,20,00,000/- by issuing fresh equity shares of face value Rs. 10/- at issue price of Rs. 100/-.
3. The figures for the six months ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2023 and the unaudited/non-reviewed year to date figures upto the six month ended 30th September 2022.
4. Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period's grouping and classifications.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 10th November 2023. The Statutory Auditors fo the Company have carried out limited review of the aforesaid results.

For and on behalf of the Board of Directors


Kamlesh Sharma
Managing Director
DIN: 1845899

Place: Nagpur

Date: 10/11/2023



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
URBAN EVNVIRO WASTE MANAGEMENT LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **URBAN EVNVIRO WASTE MANAGEMENT LIMITED** for the period ended **30th September 2023** being submitted by the company pursuant to the requirement of the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

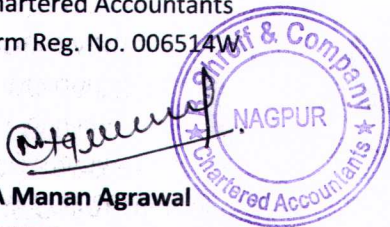
We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For:- B SHROFF & CO.

Chartered Accountants

Firm Reg. No. 006514W



CA Manan Agrawal

Partner

M.No. 418874

UDIN : 2341887406XFVH2187

Place: Nagpur

Date: 10th November 2023

Statement of Deviation/Variation in utilization of funds raised

Name of listed entity	URBAN ENVIRO WASTE MANAGEMENT LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	Offer open: 12 th June, 2023 Offer close: 14 th June, 2023 Date of Allotment: 19 th June, 2023 Date of listing: 22 th June, 2023
Amount Raised	Rs. 9,20,00,000/-
Report filed for Half year ended	September 30, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modification allocation, if any	Funds Utilized (Rs. in Lakhs)	Amount of Deviation / Variation for the half year according to applicable object	Remarks, if any
Repayment of certain secured borrowings in full availed by company	NA	210.23	NA	192.91	NA	-
Funding working capital requirements of the Company	NA	447.37	NA	286.56	NA	-
General corporate purposes	NA	182.78	NA	182.78	NA	-
Issue related expenses	NA	79.62	NA	79.62	NA	-
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						

Sd/-
Shraddha Kulkarni
(Company Secretary & Compliance Officer)