

SITARAM GUPTA
Chartered Accountant



1, GOPAL NAGAR, BRANCH BEHIND
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O/C

INDEPENDENT AUDITORS' REPORT

Nagpur Waste Handling Private Limited. Audit of the Financial Statement

Opinion

We have audited the accompanying financial statements of Nagpur Waste Handling Private Limited. ("the Company"), which comprise the balance sheet as at March 31st, 2019, and the Statement of Profit and Loss and Cash flow Statements for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2019, its profit and loss and Cash flow for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility



Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud



or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014);



(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31st, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and


(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, as there were no amount which required to be transferred, to the Investor Education and Protection Fund by the Company

For Sitaram Gupta
Chartered Accountants


Sitaram Gupta
Proprietor
Membership No. 070713 70713
Place: Nagpur
Date: 15th September, 2019
UDIN No. 19070713AAAAAP6944

SITARAM GUPTA, M.COM. F.C.A.
CHARTERED ACCOUNTANT

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2019, we report that:

- i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) As explained to us, fixed assets, according to the practice of the company, The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- c) According to all Information and explanation to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
- ii. The Company is a Service Company. Accordingly, It does not hold any physical inventories .Thus, Paragraph 3(ii) of the Order is not applicable to the Company.
- iii. In respect of loans, secured or unsecured Loan granted by the company to Companies ,firms or other relatives covered in Register under Section 189 of the Companies Act ,2013 according to the information and explanations given to us :
 - a) During the year, The Company has not granted any unsecured Loans to companies covered in the register maintained under section 189 the Companies Act, 2013 ('the Act').
- iv. In Our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.



- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable except Professional Tax .
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, During the Year The company has not raised moneys by way of initial public offer Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. In Our Opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon

For Sitaram Gupta
Chartered Accountants



CA. Sitaram Gupta

Proprietor

Membership No. 070713

UDIN : 19070713AAAAAP6944

Nagpur, 15.09.2019

SITARAM GUPTA, M.COM. F.C.A.
CHARTERED ACCOUNTANT
M. No.: 70713

NAGPUR WASTE HANDLING PRIVATE LIMITED

BALANCE SHEET AS ON 31ST, MARCH 2019

Particulars	Note	(Amount in Rs.)	
		As at 31-03-2019	As at 31-03-2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	2	28,93,333.94	21,99,769.15
(c) Money received against share warrants		-	-
(2) Share application money pending for allotment			
-			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	1,17,91,697.76	76,49,962.99
(b) Deferred tax liabilities (Net)	4	2,23,773.67	2,64,460.40
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	5	-	-
(b) Trade Payables	6	1,62,10,236.94	85,06,719.65
(b) Other current liabilities		-	-
(c) Short-term provisions	7	23,15,271.48	14,08,361.21
Total :		3,35,34,313.79	2,01,29,273.40
II. Assets			
(1) Non-current assets			
(a) Fixed Assets			
Tangible Assets		1,39,60,105.29	1,46,10,757.00
Intangible Assets		-	-
Capital Work in Progress		-	-
(b) Non-current Investments			
(c) Long Term Loans and Advances			
(d) Other Non-current Assets			
	8	-	-
(2) Current assets			
(a) Trade receivables	9	23,76,161.10	36,32,040.07
(b) Cash and cash equivalents	10	4,50,675.47	7,61,814.29
(c) Short Term Loan & Advances		1,53,19,817.00	-
(d) Other Current Assets	11	14,27,554.93	11,24,662.04
Total :		3,35,34,313.79	2,01,29,273.40

Significant Policies and Notes to Accounts

1 TO 22

As per our report of even date.

FOR SITARAM GUPTA
Chartered Accountant

For and on behalf of Board of Directors



[Signature]

SITARAM GUPTA, M.COM. F.C.A.
CA SITARAM GUPTA
Chartered Accountant
Proprietor
M. No. 70713

Mem No.: 070713

UDIN:19070713AAAAAP6944

Place:- Nagpur

Dated:- 15.09.2019

[Signature]
Director
(ARVIND BANTE)
(DIN 03531982)

[Signature]
Director
(DIGAMBAR M. KALE)
(DIN 0351986)

NAGPUR WASTE HANDLING PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON

31ST MARCH, 2019

(Amount In Rs.)

Particulars	Note	As at 31-03-2019	As at 31-03-2018
I. Revenue from operations	12	2,25,61,721.95	2,02,75,565.30
II. Other Income		9,29,436.68	7,916.79
III. Total Revenue (I +II)		2,34,91,158.63	2,02,83,482.09
IV. Expenses:			
Cost of Material Consumed			-
Employee Benefits Expense	13	26,60,334.00	14,00,669.00
Finance Costs	14	13,28,159.57	17,57,102.05
Depreciation and amortization expense	15	58,01,623.35	68,89,874.00
Other Expenses	16	1,24,26,177.39	96,72,931.39
Total Expenses		2,22,16,294.31	1,97,20,576.44
V. Profit before exceptional and extraordinary items and tax		12,74,864.32	5,62,905.65
VI. Exceptional Items	17	-	-
VII. Profit before extraordinary items and tax (V - VI)		12,74,864.32	5,62,905.65
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		12,74,864.32	5,62,905.65
X. Tax expense:			
(1) Current tax		5,70,393.00	1,07,262.00
(2) Deferred tax Assest		(40,686.47)	(1,16,453.60)
(3) Income Tax of Earlier Year		51,593.00	
		5,81,299.53	(9,191.60)
XI. Profit(Loss) from the perid from continuing operations (VII-		6,93,564.79	5,72,097.25
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XI. Profit/(Loss) for the period (XI - X)		6,93,564.79	5,72,097.25
XII. Earning per equity share:			
Basic		69.356	57.210

Significant Policies and Notes to Accounts

1 TO 22

As per our report of even date.

FOR SITARAM GUPTA

Chartered Accountant

For and on behalf of Board of Directors



[Signature]

SITARAM GUPTA, M.COM. F.C.A.

Chartered Accountant

Mem No.: 070713
M. No.: 70713

[Signature]
Director

(R.VIND BANTE)
(DIN 03531982)

[Signature]
Director

(DIGAMBAR M. KALE)
(DIN 0351986)

UDIN:19070713AAAAAP6944

Place:- Nagpur

Dated:- 15.09.2019

NAGPUR WASTE HANDLING PRIVATE LIMITED
CASH FLOW STATEMENT AS ON 31st MARCH, 2019

Particulars		As at 31-03-2019 (In Rs.)	As at 31-03-2018 (In Rs.)
(A) CASH FLOW FROM OPERATING ACTIVITIES :			
	Net Profit/ (Loss) before tax as per Profit & Loss A/c		
	Adjusted For		
	Depreciation	12,74,864.32	5,62,905.65
	Direct taxes paid (including TDS) / Refund	58,01,623.35	68,89,874.00
	Pre-operative Expenses written off	(6,21,986.00)	(1,07,262.00)
	Preliminary Expenses written off	-	-
	Operating profit before working capital changes	-	-
	Adjusted For		
	Increase in Current Liabilities	64,54,501.67	73,45,517.65
Add	Decrease / (Increase) in Current Asset	86,10,427.30	42,16,932.54
Less	Increase in Current assets	9,52,986.08	(6,88,301.00)
Less	Deascease in Current Liabilities	-	-
	Net cash used in Operating Activities	-	-
		1,60,17,915.05	1,08,74,149.19
Add	Claim received	-	-
	Net cash generated from Operating Activities	1,60,17,915.05	1,08,74,149.19
(B) CASH FLOW FROM INVESTING ACTIVITIES :			
	Increase in Pre-Operative Expenses	-	-
	Purchase of Fixed Assets	(51,50,971.64)	-
	Invesment In Equity Shares	-	-
	Loan & Advance Given	(1,53,19,817.00)	-
	Net Cash used in Investing Activities	(2,04,70,788.64)	-
(C) CASH FLOW FROM FINANCING ACTIVITIES :			
	Loan Taken	41,41,734.77	(1,17,46,857.95)
	Share Application Money Received / (Refunded)	-	-
	Increase In Share Capital	-	-
	Net Cash generated from Financing Activities	41,41,734.77	(1,17,46,857.95)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(3,11,138.82)	(8,72,708.76)
	Opening Balance of Cash and Cash Equivalents	7,61,814.29	16,34,523.05
	Closing Balance of Cash and Cash Equivalents	4,50,675.47	7,61,814.29
		(3,11,138.82)	(8,72,708.76)

As per our report of even date

FOR SITARAM GUPTA

Chartered Accountants

For and on behalf of Board of Directors.

S. A

CA SITARAM GUPTA, M.COM. F.C.A.
 Proprietor
 Mem No.:- 070713
 Place:- Nagpur
 Dated:- 15.09.2019
 UDIN :19070713AAAAAP6944

SITARAM GUPTA, M.COM. F.C.A.
CHARTERED ACCOUNTANT
 M. No.: 70713



(Signature)
 Director
 (ARVIND BANTE)
 (DIN 03531982)

(Signature)
 Director
 (DIGAMBAR M. KALE)
 (DIN 0351986)

NAGPUR WASTE HANDLING PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2019

Particulars	(Amount In Rs.)	
	As at 31-03-2019	As at 31-03-2018
1 SHARE CAPITAL :		
i) Authorised : 10,000 Equity Shares of Rs.10/- each (Previous year 10,000 Equity Share)	1,00,000.00	1,00,000.00
ii) Issued, Subscribed and Paid Up : 10,000 Equity Shares of Rs. 10/- each, Fully Paid up (Previous Year 10,000 Equity Share)	1,00,000.00	1,00,000.00
TOTAL (In Rs.)	1,00,000.00	1,00,000.00

iii) Terms/Rights attached to shares :

The company has only one class of equity shares having face value of Rs. 10/- per share. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after dissolution of all preferential amount, in proportion of their shareholding.

iv) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

Particulars	2018-19	2017-18
Opening Balances	10,000	10,000
Add: Shares issued during the year	-	-
Less: Shares forfeited/bought back during the year	-	-
Shares as on 31st March, 2019	10,000	10,000

v) Details of Shares held by each share holder holding more than 5% as on 31/03/2019

Equity Shares with Voting Rights	% of Holding	No. Of shares
Digambar Kale	50.00%	5,000
Arvind Bante	50.00%	5,000

vi) Information regarding issue of shares in the last five years

a) The company has not issued any shares without payment received in cash

b) The company has not issued any bonus shares

c) The company has not undertaken any buy back of shares

2 RESERVES & SURPLUS :

Particulars	31-03-2019	31-03-2018
a) Profit & Loss Account :		
As per Last Balance sheet	21,99,769.15	16,27,671.90
Profit / (Loss) during the year	6,93,564.79	5,72,097.25
TOTAL (In Rs.)	28,93,333.94	21,99,769.15



3 LONG TERM BORROWINGS :

Particulars	As at 31-3-19	As at 31-03-2018
Secured Loan :		
Term Loan :		
Axis Bank Loan Bolero 0173	16,734.00	1,95,152.00
Axis Bank Loan	-	2,77,614.00
Axis Bank Loan CVR 40685	11,09,413.00	
Axis Bank Loan CVR 40712	11,09,413.00	
Axis Bank Loan CVR 40733	11,09,413.00	
Axis Bank Loan CVR 40805	11,09,413.00	
Axis Bank Loan CVR 004803588110	4,75,513.00	
Chola Finance 1661260	-	3,20,739.20
Chola Finance 1665759	-	3,20,739.20
Chola Finance 1667580	-	3,20,739.20
Chola Finance 1866475	1,44,311.00	3,37,152.00
Chola Finance 1866506	1,31,736.00	3,07,771.00
Chola Finance 1866550	1,44,311.00	3,37,152.00
Chola Finance 1866571	1,25,360.00	2,92,878.00
Chola Loan 851	-	2,97,275.80
Chola Loan 852	-	2,97,275.80
Chola Loan 853	-	2,97,276.00
Chola Loan 854	-	2,97,275.80
Chola Loan 855	-	2,97,275.80
Chola Loan 857	-	3,47,405.50
ICICI Bank	-	8,62,844.00
Kotak Mahindra Bank	-	4,18,129.57
SREI Equipments A/c No.5	-	3,81,998.08
SREI Equipments A/c No.48	-	3,81,998.08
SREI Equipments A/c No.41	-	3,81,998.08
SREI Equipments A/c No.47	-	3,81,998.08
SREI Equipments A/c No.50	-	
SREI Equipments Refinance 168741	63,16,080.76	
TOTAL (In Rs.)	1,17,91,697.76	76,49,962.99

Particulars	31-03-2019	31-03-2018
4 DEFERRED TAX LIABILITY		
Deferred Tax Liability	2,64,460.40	3,80,914
Less: Decrease in Deferred tax liability	(40,686.73)	(1,16,453.60)
SUB -TOTAL - (a)	2,23,773.67	2,64,460.40

Particulars	31-03-2019	As at 31-03-2018
CURRENT LIABILITIES :		
5 Short Term Borrowings		
i) Loan & Advances From Related Parties :	-	-
SUB -TOTAL - (a)		



6 Trade Payables : (Subject to Confirmations)		
Particulars	As at 31-3-19	As at 31-03-2018
Anand Mile Tools Pvt Ltd	3,51,672.00	-
Girnar Motors (New)	-	5,51,418.65
Girnar Motors (New)	1,54,640.00	
Girnar Motors Vehicle	36,52,120.00	36,52,120.00
Girnar Motors 1	65,196.94	
Kanta Enterprises		18,180.00
Maa Padmavati Motors Ltd.	54,000.00	18,000.00
Mahendra Kumar Matey	1,13,62,829.00	38,45,762.00
Nagulwar Automobile	1,50,000.00	
Prevoyance Technology	24,500.00	
Swach Association	3,95,279.00	3,95,279.00
Other Creditors		25,960.00
Plus Auto Tech		
SUB -TOTAL - (b)	1,62,10,236.94	85,06,719.65

7 Short Term Provisions :

i) Provision For Employee Benefits :		
Salary & Wages Payable	6,52,399.00	5,08,109.00
ESIC Payable	2,060.00	2,489.00
PF Payable	8,260.00	18,420.00
Professional Tax Payable	-	(650.00)
SUB -TOTAL - (i)	6,62,719.00	5,28,368.00
ii) Others:		
Accounting Charges Payable	20,000.00	20,000.00
Audit Fees Payable	30,000.00	30,000.00
Director Remuneration Payable	8,77,600.00	4,40,000.00
Provision for Income Tax	5,70,393.00	1,07,262.00
GST Payable	1,54,559.48	2,82,731.21
SUB -TOTAL - (ii)	16,52,552.48	8,79,993.21
SUB -TOTAL - (c) (i+ii)	23,15,271.48	14,08,361.21
TOTAL (In Rs.) (a+ b+ c)	1,85,25,508.42	99,15,080.86

8 OTHER NON CURRENT ASSETS

Particulars	As at 31-3-19	As at 31-03-2018
i) Deffered tax assests	-	-
	-	-
TOTAL (In Rs.)	-	-



CURRENT ASSETS, LOANS & ADVANCES :

Particulars		As at 31-3-19	As at 31-03-2018
9	Trade Receivables (Unsecured- Considered Good) Outstanding for a period exceeding six months Other SUB -TOTAL - (a)	23,76,161.10	36,32,040.07
		23,76,161.10	36,32,040.07
10	Cash and Cash Equivalents : Cash in hand as per cash book Balances with Scheduled Banks : In Current Account with Axis Bank In Current Account with SBI Bank SUB -TOTAL - (b)	1,00,395.93	75,416.43
		3,33,832.28	5,76,617.38
		16,447.26	1,09,780.48
		4,50,675.47	7,61,814.29
11	Short Term Loan & Advances Jhaboo Devi Charitable Trust SUB -TOTAL - (c)	1,53,19,817.00	0
		1,53,19,817.00	-
12	Other Current Assets : Prepaid Insurance TDS TDS FY 18-19 TCS 1% MAT Credit Receivable EMD Income Tax Refund Receivable SUB -TOTAL - (c) TOTAL (In Rs.) (a+ b+c)	- 2,46,276.92 5,37,829.89 54,520.00 2,63,089.00 53,012.00 2,72,827.12 42,54,391.50	1,58,614.00 4,05,131.92 2,63,089.00 25,000.00 2,72,827.12 11,24,662.04

12	REVENUE FROM OPERATIONS : a) Sale of Services Receipt From Garbage Collection Receipt From Garbage Collection (Nagpur Railways) TOTAL (In Rs.)	2,23,37,046.95 2,24,675.00 2,25,61,721.95	2,02,75,565.30
	OTHER INCOME : a) Interest Income Interest on FDR Interest from Jhaboo Devi Chartible Trust b) Other Non Operating Income Discount Received Round Off TOTAL (In Rs.)	- 9,10,907.00 18,529.68 9,29,436.68	7,893.00 - 23.79 7,916.79
13	EMPLOYEE BENEFITS EXPENSE : Salaries and Wages Employers Contribution to ESIC Employers Contribution to PF Professional Tax TOTAL (In Rs.)	25,65,462.00 16,870.00 74,852.00 3,150.00 26,60,334.00	12,35,533.00 40,495.00 1,15,291.00 9,350.00 14,00,669.00
14	FINANCE COSTS : Interest on Loan Financial Charges TOTAL (In Rs.)	13,15,407.27 12,752.30 13,28,159.57	16,97,358.05 59,744.00 17,57,102.05
16	OTHER EXPENSES : Accounting Charges Administration charges for PF Audit Fees Bank Charges Contractor Payment Diesel Expenses Vehicle Insurance Freight Charges Legal Expenses Processing fees GST Expenses Deffered tax expenses Professional Charges RTO Expenses Printing & Stationery Rates & Taxes Repair & Maintenance Interest on Late payment of Professional tax Miscelleneous Expense TOTAL (In Rs.)	20,000.00 6,000.00 30,000.00 28,903.63 6,47,536.00 92,90,363.00 4,89,090.00 1,180.00 20,160.00 44,447.20 76,749.52 - 2,65,498.00 1,08,000.00 13,92,775.21 188.00 5,286.83 1,24,26,177.39	20,000.00 6,931.00 25,000.00 5,763.81 1,57,280.00 71,99,808.00 2,60,265.00 57,843.00 - 5,000.00 2,48,146.00 3,960.00 1,08,000.00 15,24,462.58 2,454.00 48,018.00 96,72,931.39

17 EXCEPTIONAL ITEM

Insurance Claim Received	31-03-2019	31-03-018
TOTAL (In Rs.)		0



18 Amount due to Small Scale Industrial Undertakings :

There are no micro and small enterprises, to whom the company owes dues as on 31/03/2018

19 Disclosure of related parties / related party transactions :

A. List of Related Parties

- a) Key management personnel and their relatives :
- Shri. Arvind Bante
 - Shri. Digamber Kale

Note: Related party relationship is as identified by the company and relied upon by the Auditors.

Particulars	31-03-2019 (In Rs.)	31-03-2018 (In Rs.)
Remuneration during the Year :		
Digamber Kale	300000	1,20,000
Arvind Bante	300000	1,20,000
Loan/Advances Repaid during the Year:		
Digamber Kale		-
Arvind Bante		6,72,124

20 Earning Per Share :

Particulars	31-03-2019	31-03-2018
i) Net Profit /(Loss) After Tax as per Statement of Profit & Loss attributable to Equity Shareholders.	6,93,564.79	5,72,097.25
ii) Weighted Average number of equity share used as denomination for Calculating EPS	10,000	10,000
iii) Basic & Diluted Earnings Per Share	69.36	57.21
Face Value Per Equity Share	10.00	10.00

21 Auditors Remuneration :

Auditors Remuneration	(Amount In Rs.)	
	31-03-2019	31-03-2018
Statutory Audit Fees	30,000.00	30,000.00
Total (In Rs.)	30,000.00	30,000.00

22 Others :

- The Balances of Sundry Debtors, Sundry Creditors, Loans and Advances are subject to and reconciliation. In the opinion of the Board, the current Assets and Loans and Advances have a value or realization at least equal to the amounts at which they are stated in Balance sheet.
- The company is covered under Provident fund Act and ESIC Scheme. The company is not having any employee who has completed the period eligible for entitlement of Gratuity. Hence, same has not been provided.
- In the opinion of the management the current assets, Loan and Advances are of the same value as stated in the Balance sheet if realized in the normal course of business.
- Previous year figures are regrouped / rearranged wherever necessary.
- The information required as per Schedule III of companies Act, 2013 have been furnished to the extent applicable to this company is as under:
 - Quantitative details of Principle item of goods traded: N.A.
 - Foreign Currency Transactions: N.A

For and on behalf of Board of Directors

FOR SITARAM GUPTA
Chartered Accountant


Director
(ARVIND BANTE)
(DIN 03531982)


Director
(DIGAMBAR M. KALE)
(DIN 0351986)


CA SITARAM GUPTA
Chartered Accountants
Proprietor

SITARAM GUPTA, M.COM. F.C.A.
CHARTERED ACCOUNTANT
M. No.: 70713

Place:-Nagpur
Dated:- 15.09.2019

NAGPUR WASTE MANAGEMENT PRIVATE LIMITED 2019

FOR THE YEAR ENDING 31ST MARCH, 2019.

STATEMENT OF FIXED ASSETS :

Assets	Gross block on Opening date	Additions during the	Gross Block as on Closing Date	DEPRECIATION			Net Block as on Closing date	Previous Year
	1.4.2018	Amount		Upto last Year	For the year	Total upto Closing	31.3.2019	31.3.2018
Vehicle :								
577	13,00,520.00		13,00,520	11,69,544	69,037	12,38,581	61,939	1,30,976
576	13,00,520.00		13,00,520	11,69,544	69,037	12,38,581	61,939	1,30,976
575	13,00,520.00		13,00,520	11,69,544	69,037	12,38,581	61,939	1,30,976
JCB 455	25,50,000.00		25,50,000	22,96,945	1,33,385	24,30,330	1,19,670	2,53,055
BS 3	4,56,460.00		4,56,460	4,11,434	23,733	4,35,167	21,293	45,026
BS 3	4,32,660.00		4,32,660	4,25,228	5,770	4,30,998	1,662	7,432
BS 3	4,32,660.00		4,32,660	4,25,228	5,770	4,30,998	1,662	7,432
JCB 455	26,00,000.00		26,00,000	15,51,139	3,65,213	19,16,352	6,83,648	10,48,861
JCB 455	26,00,000.00		26,00,000	15,51,139	3,65,213	19,16,352	6,83,648	10,48,861
JCB 455	26,00,000.00		26,00,000	15,51,139	3,65,213	19,16,352	6,83,648	10,48,861
JCB 455	26,00,000.00		26,00,000	15,51,139	3,65,213	19,16,352	6,83,648	10,48,861
JCB 455	26,00,000.00		26,00,000	15,51,139	3,65,213	19,16,352	6,83,648	10,48,861
Tipper	18,48,612.00		18,48,612	11,02,867	2,59,668	13,62,535	4,86,077	7,45,745
Tipper	18,48,612.00		18,48,612	11,02,867	2,59,668	13,62,535	4,86,077	7,45,745
Tipper	18,48,612.00		18,48,612	11,02,867	2,59,668	13,62,535	4,86,077	7,45,745
Tipper	18,48,612.00		18,48,612	11,02,867	2,59,668	13,62,535	4,86,077	7,45,745
Tipper	18,48,612.00		18,48,612	11,02,867	2,59,668	13,62,535	4,86,077	7,45,745
Tipper	18,48,612.00		18,48,612	10,72,538	2,70,229	13,42,767	5,05,845	7,76,074
Tipper	18,48,612.00		18,48,612	10,67,872	2,71,854	13,39,726	5,08,886	7,80,740
Tipper	18,48,612.00		18,48,612	10,67,872	2,71,854	13,39,726	5,08,886	7,80,740
Tipper	18,48,612.00		18,48,612	10,40,654	2,81,331	13,21,985	5,26,627	8,07,958
Tipper	18,48,612.00		18,48,612	10,40,654	2,81,331	13,21,985	5,26,627	8,07,958
XUV	15,56,487.00		15,56,487	8,66,743	2,40,169	11,06,912	4,49,575	6,89,744
Maxi	5,21,381.00		5,21,381	2,32,741	90,142	3,22,883	1,98,498	2,88,640
PRO 1080	0.00	10,64,897	10,64,897	0	1,17,834	1,17,834	9,47,063	10,64,897
PRO 1080	0.00	10,64,897	10,64,897	0	1,17,834	1,17,834	9,47,063	10,64,897
PRO 1080	0.00	10,64,897	10,64,897	0	1,17,834	1,17,834	9,47,063	10,64,897
PRO 1080	0.00	10,64,897	10,64,897	0	1,17,834	1,17,834	9,47,063	10,64,897
Maxi	0.00	4,54,943	4,54,943	0	45,500	45,500	4,09,443	4,54,943
SETS	0.00	4,36,440.68	4,36,441	0	77,703	77,703	3,58,738	4,36,441
TOTAL	4,13,37,328.00	51,50,971.64	4,64,88,300	2,67,26,571	58,01,623	3,25,28,194	1,39,60,105	1,97,61,729

Unless specifically stated to be otherwise, these policies are consistently followed.



NAGPUR WASTE HANDLING PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

A. **Basis of Accounting**

The Financial Statements are prepared on accrual basis under the historical cost convention, In Conformity with all material aspects and with the generally accepted accounting principles in India and the Accounting standards issued under Companies Act, 2013.

The preparation of financial statements in conformity with generally accepted accounting principles requires that the management of the company makes estimates and assumptions that affect the reported amount of income and expenses of the year, the reported balances of assets and liabilities and the Disclosure relating to contingent Liabilities as of the date of the financial statements. Examples of such estimates included useful lives of fixed assets, provision for doubtful debts / advances, future obligations in respect of retirement Benefit plans etc. Actual result could differ from these estimates.

B. **Fixed Assets:**

- a) Fixed Assets are stated at cost after reducing accumulated depreciation until date of the Balances sheet. Direct Cost are Capitalized until assets are ready to use and include financing costs relating to any borrowing attributable to acquisition.
- b) Depreciation on fixed assets has been provided on Written Down Value method on pro-rata basis at the rates and in the manner laid down in Schedule II to the Companies Act, 2013.

C. **Investments**

Long Term Investments are stated at cost. The diminution, if any in the value of Investments stated at cost, is recognized when such diminution is considered other than temporary.

D. **Retirement Benefit to Employees**

The Company is not having any employee who has completed period eligible for entitlement of Gratuity, the same has not been provided for.

E. **Provisions, Contingent Liabilities and Contingent Assets**

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

- F. Unless specifically stated to be otherwise, these policies are consistently followed.

